

BYLAWS  
OF  
ALTEZZA AT NEWPORT COAST HOMEOWNERS ASSOCIATION

ARTICLE I.  
NAME AND LOCATION

The name of the corporation is ALTEZZA AT NEWPORT COAST HOMEOWNERS ASSOCIATION, hereinafter referred to as the "Association". The principal office of the Association shall be located at 24461 Ridge Route Drive, Laguna Hills, California 92653-1686. Meetings of Members and directors shall be held within the Property (defined in Declaration) or as close thereto as practicable.

ARTICLE II.  
DEFINITIONS

Section 2.1. The definitions contained in the Declaration are incorporated by reference herein.

Section 2.2. "Declaration" shall mean and refer to the Declaration of Covenants, Conditions and Restrictions applicable to the Property recorded on the \_\_\_\_ day of \_\_\_\_\_, 199\_, as Instrument No. \_\_\_\_\_, Official Records, Orange County.

ARTICLE III.  
MEETINGS OF MEMBERS AND VOTING

Section 3.1. Annual Meeting: The first annual meeting of the Members of the Association shall be held within forty-five (45) days after the closing of the sale of the Unit which represents the 51st percentile of Units authorized for sale under the first State of California Final Subdivision Public Report for the Property, but in no event shall the meeting of the Association be held later than six (6) months after the close of escrow on the sale of the first Unit in the Property. Thereafter, the annual meetings of the Members shall be held on the date of the annual meeting of the Master Association.