

reimbursed for his actual expenses incurred in the performance of his duties.

ARTICLE VIII.
COMMITTEES

The Association shall appoint an Architectural Committee, as provided in the Declaration, and a Nominating Committee, as provided in these Bylaws. In addition, the Board shall appoint other committees as deemed appropriate in carrying out its purpose.

ARTICLE IX.
BOOKS AND RECORDS

Section 9.1. Availability of Records: The Association Management Documents, the membership register (including mailing address and telephone numbers), books and records of account, financial statements, and minutes of meetings of the members of the Board and of committees of the Board shall be made available for inspection and copying by any Member or his duly appointed representative, at any reasonable time for a purpose reasonably related to their interest as a Member, at the office of the Association or at such other place within the Project as the Board shall prescribe. The Association shall make available to any prospective purchaser of a Unit, any Owner of a Unit, any First Mortgagee, and the holders, insurers and guarantors of a First Mortgage on any Unit, current copies of the Declaration, the Articles of Incorporation, the Bylaws, rules governing the project and all other books, records and financial statements of the Association when requested in writing and when accompanied by a reasonable fee which the Board shall set in an amount which shall cover the costs of reproduction and a nominal service charge.

Section 9.2. Rule Making: The Board shall establish reasonable rules in conformance with California Corporations Code Section 8330, or any successor statute thereto, with respect to:

- (a) Notice to be given to the custodian of the records by the Member desiring to make the inspection.

(b) Hours and days of the week when such an inspection may be made.

(c) Payment of the cost of reproducing copies of documents requested by a member.

Section 9.3. Directors' Right to Inspect: Every director shall have the absolute right at any reasonable time to inspect all books, records and documents of the Association and the physical properties owned or controlled by the Association. The right of inspection by a director includes the right to make extracts and copies of documents.

ARTICLE X.
RESERVE ACCOUNT

Unless the Board authorizes more stringent requirements, any check or other negotiable instrument issued by the Association shall require the joint signatures of any two (2) of the following officers: the President, Vice President, Chief Financial Officer and the Secretary, provided that under all circumstances the withdrawal of any money from the Association reserve accounts shall require the signatures of at least two (2) people who shall either be members of the Board or one (1) member of the Board and one (1) officer who is not a member of the Board. For all purposes herein, "reserve accounts" shall mean money that the Association's Board has identified from its annual budget for use to defray the future repair of, replacement of, or additions to those major components that the Association is obligated to maintain.

ARTICLE XI.
DISCIPLINE OF MEMBERS

Section 11.01. Association Rules: The Board shall have the power to adopt, amend, and repeal the Association Rules which shall govern such matters in furtherance of the purposes of the Association, including, without limitation, the violation of use restrictions, the use of the Common Area, trash collection and disposal, maintenance obligations, and the penalty Assessments or other discipline that may be imposed for failure to comply with any of the requirements of the Association Management Documents.