

**ALTEZZA AT NEWPORT COAST HOMEOWNERS ASSOCIATION
GENERAL SESSION MEETING MINUTES
JANUARY 27, 2015
PAGE 1 OF 2**

BOARD MEMBERS PRESENT: Bud Grandsaert – President
David Canaday – Treasurer
Sue Crider – Secretary
Jerry Dotson – Member at Large

BOARD MEMBERS ABSENT: Hector Macias – Vice President

MANAGEMENT REPRESENTATIVE: Greg Oymaian, District Manager
Keystone Pacific Property Management, Inc.

ITEMS DISCUSSED IN EXECUTIVE SESSION – November 27, 2014

Approved the Executive Minutes – October 28, 2014
Earthquake Discussion

EARTHQUAKE INSURANCE – ASSOCIATION’S INSURANCE BROKER AND LEGAL COUNSEL

– The Association’s insurance broker, Greg Lerum and legal counsel, Dirk Petuel were in attendance to discuss and answer questions regarding the cancellation of earthquake insurance.

CALL TO ORDER

The General Session meeting of the Altezza at Newport Coast Homeowners Association was called to order by the Board President, Bud Grandsaert, at 6:35 P.M. at the Coastal Canyon Facility, 6700 Ridge Park, Newport Coast, CA 92660. Roll Call and Proof of Notice was recorded by Management on behalf of the Board of Directors.

HOMEOWNER FORUM

There were approximately 20-25 homeowners present to discuss the cancellation of the Association’s insurance.

CONSENT CALENDAR

- A. **General Session Meeting Minutes – November 25, 2014 – Resolved**, to ratify the action taken and approve the November 25, 2014 General Session Board Meeting minutes and the architectural report from December 10, 2014 through January 10, 2015 as submitted.

ITEMS OF UNFINISHED/NEW BUSINESS

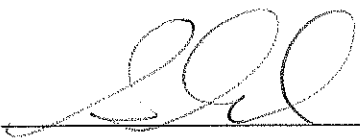
- A. **Earthquake Insurance** – This item was tabled to the February 24, 2015 meeting to allow the Board additional time to discuss the cancellation of the earthquake insurance.
- B. **Financial Statements** – A motion was made, seconded and carried to accept the November 30, 2014 and December 31, 2014 financial statements. **Motion carried 4/0**
- C. **New CD** – A motion was made, seconded and carried to allow the Treasurer, David Canaday, the authority to make a decision on opening a new CD, to research a higher interest rate, in between meetings. **Motion carried 4/0**

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JANUARY 27, 2015
PAGE 2 OF 2

- D. Grants Landscape Proposal – Various Items Throughout** – A motion was made, seconded and carried to approve the proposal from the December landscape walk, in the amount of \$1,027.00. **Motion carried 4/0**
- E. Entrance Olive Trees Flood Light Proposals** – This item was tabled and the Board instructed management to obtain additional proposals and to have the proposals revised to eliminate the electricians from trenching. Management will obtain a proposal from Grant’s Landscape for the trenching work.
- F. Architectural Report and Decisions – 3 Domani Drive** – This item was tabled and the Board instructed management to have the Association’s legal counsel review the homeowner’s plan and provide a rough draft of a contract that would make the homeowner responsible for the maintenance and repair of the new common area property acquired.
- G. Newport Coast Community Association Master – Trees on Vista Ridge** – There was no action taken. The Master Association approved to plant two (2) additional olive trees at the main entry, bringing the total to four (4).
- H. Next Meeting Agenda Discussion** – No action taken
- I. Next Meeting Date** – The next meeting is scheduled for Tuesday, February 24, 2015 at 6:30 P.M. The location of the meeting will be the Coastal Canyon Facility in Newport Coast.
Board Discussion/Decision

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 9:00 P.M. to enter into Executive Session to discuss minutes, delinquency report and homeowner requests.

ACCEPTED:  DATE: 4/28/15